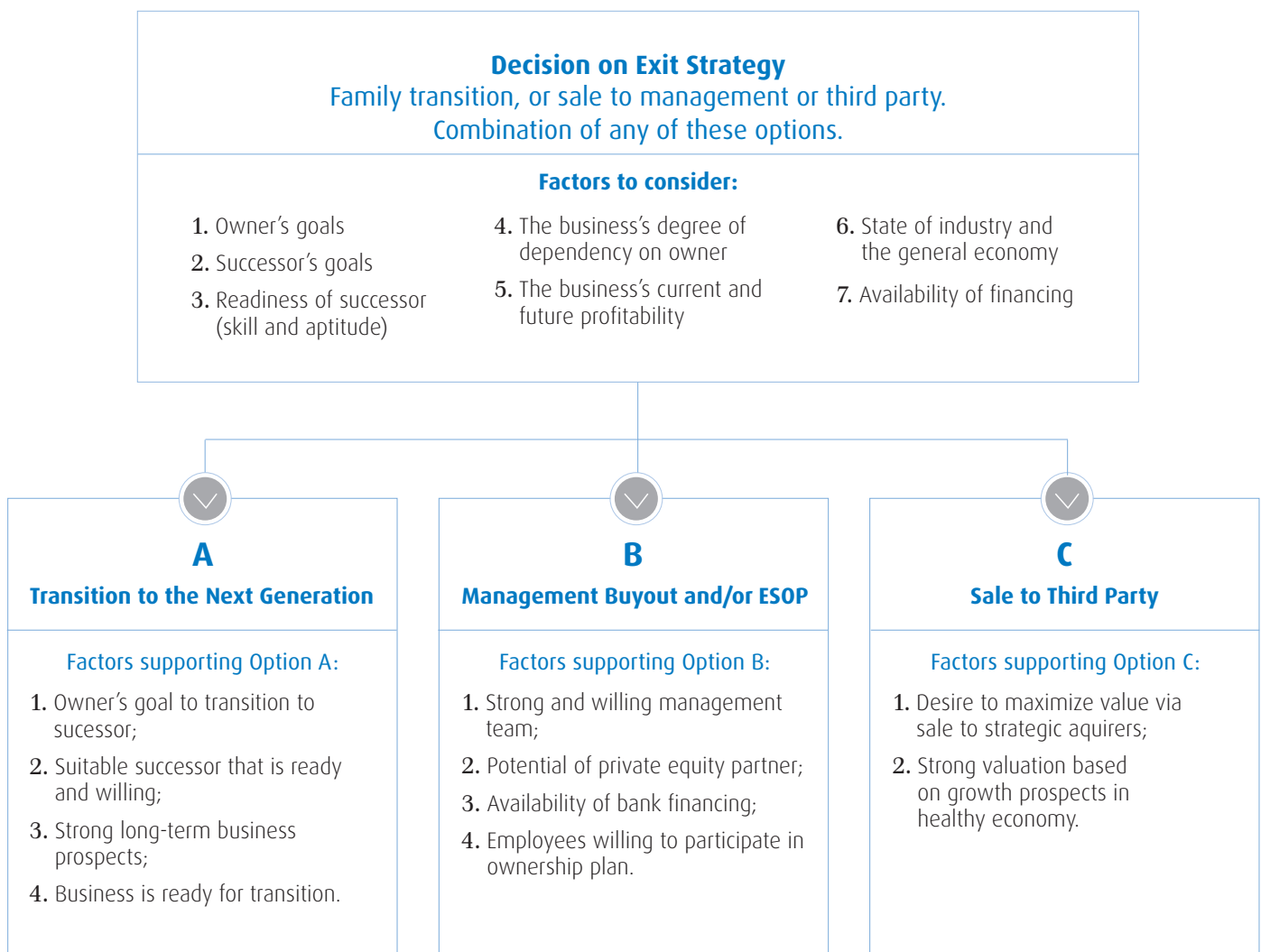


Succession Exit Options

The following diagram illustrates how to develop your succession options using a decision tree analysis. The points noted in each box are the list of factors you should consider in deciding which branch in the tree to take.



Evaluating Exit Options

At-a-glance		
Option	Pros	Cons
Keep the business in the family		
Management buy out		
Sale of Business to a third party		
Wind up the business		
Bring in a financial or strategic partner		
Restructure the business		

For more resources and information about business succession planning, please arrange a meeting with one of our BMO Private Banking professionals.



1-800-844-6442



bmoprivatebanking.com



BMO Private Banking is part of BMO Wealth Management. Banking services are offered through Bank of Montreal. Investment management services are offered through BMO Private Investment Counsel Inc., an indirect subsidiary of Bank of Montreal. Estate, Trust, Planning and Custodial Services are offered through BMO Trust Company, a wholly owned subsidiary of Bank of Montreal.

BMO Wealth Management is the brand name for a business group consisting of Bank of Montreal and certain of its affiliates in providing wealth management products and services. BMO (M-bar roundel symbol) registered trademark, and BMO (M-bar roundel symbol) Private Banking trademark are owned by Bank of Montreal, used under license.